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INTELLIGENCE REPORT  
CONFIDENTIAL

COUNTRY China

DATE:

INFO

SUBJECT Economic Information: Imports of Soviet Newsprint

DIST. 13 March 1947

PAGES 2

SUPPLEMENT

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ORIGIN

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STATE	WAR	NAVY	JUSTICE

1.

the Soviets  
new imported into Shanghai over 10,000 tons of newsprint, woodfree printing  
paper, colored printing paper, and Manila board. all from stocks seized by  
the Soviets. These products are  
not liked by the larger publishing houses, as the paper is inferior to the  
European and American paper, and breaks easily. Most of the paper, therefore,  
has been sold for about 10% less than the European, Canadian, and American  
paper. Most of it has been distributed  
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Ming Fu Corporation, Ltd. No. 1 Chung Shan Road (Bund)  
The China Mutual Trading Company, Ltd. (same address)  
Dah Hwa Paper Company

The first two companies are new in the paper business and have interlocking  
management with the Ming Sung Industrial Company, Ltd. at 9 Chung Shan Road.

2. There is an unconfirmed report that the USSR Consul General approached the  
Board for the Temporary Regulations of Imports and obtained U.S. dollar  
exchange allowance for the more recent imports of this paper.  
Comment: Under the Temporary Foreign Trade Regulations, the USSR is, by  
definition, in the Sterling area and could thus receive only pounds sterling  
on the currency of USSR in payment of her exports to China. Any exceptions  
to this ruling, such as allowing U.S. dollars for imports from the USSR,  
would require the specific approval of the Foreign Exchange Examination  
Department of the Board for the Temporary Regulations of Imports.)

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4. It has also been suggested that the USSR may work out a barter arrangement  
covering the import of paper into Shanghai.

5. the S.S. Desna, of USSR registry, brought to Shanghai  
3711 metric tons of cargo from Sakhalin. The ship, which was berthed at

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